

BIRMINGHAM AND DISTRICT

PREMIER CRICKET LEAGUE

FINANCIAL STATEMENTS

30 SEPTEMBER 2009

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2009

<u>INCOME</u>	<u>£</u>	<u>2009</u>	<u>£</u>	<u>2008</u>	<u>£</u>
Subscriptions from Member Clubs		19,800		18,000	
Sponsorship		<u>10,620</u>		<u>10,663</u>	
			30,420		28,663
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<u>Grants</u>					
Accreditation Grant - England and Wales Cricket Board			15,000		15,000
Administration Grant – England and Wales Cricket Board			1,500		1,500
Under 21 Incentive – England and Wales Cricket Board			3,422		2,516
Bonus – England and Wales Cricket Board			<u>4,200</u>		-
			24,122		19,016
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			54,542		47,679
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<u>Other Income</u>					
Advertising			500		1,050
Sale of League Handbooks			46		29
Bank Interest Received			766		1,214
Disciplinary Fines (Net)			350		375
Sale of Cricket Balls			280		359
Surplus on League Dinner			<u>589</u>		-
			2,531		3,027
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			57,073		50,706
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<u>Expenditure</u>					
General Manager and Administration		18,487		17,383	
Accreditation Grant to Member Clubs		15,000		15,000	
Under 21 Payments to Member Clubs		3,422		2,516	
Cost of Handbook		6,270		6,340	
Printing, Postage and Stationery		3,342		3,759	
Telephone and Internet		1,765		1,592	
Insurance		773		692	
20/20 Costs		104		1,022	
Subscriptions		50		70	
Umpires Expenses and Match Fees		243		435	
President's Day		250		(150)	
Sundry Expenses		504		-	
Bank Charges		9		-	
Depreciation		109		122	
Website and Software		2,300		2,350	
Loss on League Dinner		<u>-</u>		<u>1,027</u>	
			(52,628)		(52,158)
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<u>NET EXCESS OF INCOME OVER EXPENDITURE FOR YEAR</u>			£4,445		£(1,452)
			=====		=====

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

BALANCE SHEET

30 SEPTEMBER 2009

	<u>Notes</u>	<u>£</u>	<u>2009</u>	<u>£</u>	<u>2008</u>
					<u>£</u>
<u>TANGIBLE FIXED ASSETS</u>	2		985		1,094
<u>CURRENT ASSETS</u>					
Stock	3	3,419			3,023
Debtors		6,165			4,259
High Investment Deposit Bonds		-			30,000
Cash at Bank and in Hand		16,693			5,480
Premium Business Account		<u>19,540</u>			<u>14,231</u>
			45,817		56,993
<u>CURRENT LIABILITIES</u>					
Creditors		931			9,161
Deferred Income - Sponsorship		-			7,500
- League Dinner		<u>5,760</u>			<u>5,760</u>
			6,691		22,421
<u>NET CURRENT ASSETS</u>			39,126		34,572
<u>TOTAL NET ASSETS</u>			£40,111		£35,666
Represented by:					
<u>INCOME AND EXPENDITURE ACCOUNT</u>	4		31,711		27,266
<u>DEVELOPMENT GRANT RESERVE</u>	5		4,600		4,600
<u>CAPITAL RESERVE</u>	6		<u>3,800</u>		<u>3,800</u>
			£40,111		£35,666

Approved by the Management Board on

and signed on its behalf by:

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R A B VINER - CHAIRMAN

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N J ARCHER - GENERAL MANAGER

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

NOTES TO THE FINANCIAL STATEMENTS

30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation of fixed assets is calculated to write off the cost of fixed assets over their estimated useful lives as follows:

Office Equipment - 10% reducing balance.

Development Grants

Development grants receivable from the County Cricket Boards are accounted for on a received basis. Distributions to Member Clubs are accounted for on the basis of applications received and approved at the Balance Sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Office Equipment</u> £
<u>NET BOOK VALUE 1 OCTOBER 2008</u>	1,094
Depreciation charge for year	<u>109</u>
<u>NET BOOK VALUE 30 SEPTEMBER 2009</u>	£985 <hr/> <hr/>

3. STOCK

Stock represents the purchase of trophies on behalf of the League, kit for staging 20/20 matches and League cricket balls, and is valued at cost.

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

NOTES TO THE FINANCIAL STATEMENTS

30 SEPTEMBER 2009

(continued)

4. <u>INCOME AND EXPENDITURE ACCOUNT</u>	<u>£</u>
Balance brought forward 1 October 2008	27,266
Excess of Income over Expenditure for Year	<u>4,445</u>
Balance carried forward 30 September 2009	<u>£31,711</u>

5. <u>DEVELOPMENT GRANT RESERVE</u>	<u>£</u>	<u>£</u>
Transfer - Income and Expenditure Account		
- Amount received ex Warwickshire Cricket Board	95,000	
- Amount received ex Worcestershire Cricket Board	<u>10,000</u>	
		105,000
Distribution to Member Clubs		<u>(100,400)</u>
<u>AT 30 SEPTEMBER 2009</u>		<u>£4,600</u>

6. **CAPITAL RESERVE**

This consists of a contribution of £100 from each Member Club of the initial Premier First and Second Divisions of the Birmingham and District Premier Cricket League.

ACCOUNTANTS' REPORT

In accordance with instructions given to us, we have examined, without carrying out an audit, the financial statements on Pages 5 to 8 attached and certify that they are in accordance with the records produced to us.

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Walsall

Whitehouse Ridsdale

Chartered Accountants