

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2011

<u>INCOME</u>	<u>£</u>	<u>2011</u>	<u>£</u>	<u>2010</u>	<u>£</u>
Subscriptions from Member Clubs	21,600			21,600	
Sponsorship	<u>4,943</u>			<u>3,196</u>	
			26,543		24,796
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<u>Grants</u>					
Accreditation Grant - England and Wales Cricket Board			15,000		15,000
Administration Grant – England and Wales Cricket Board			1,500		1,500
Performance Related Payment - England and Wales Cricket Board			<u>2,375</u>		<u>3,000</u>
			18,875		19,500
			-----		-----
			45,418		44,296
			-----		-----
<u>Other Income</u>					
Advertising			900		550
Sale of League Handbooks			11		10
Bank Interest Received			14		714
Disciplinary Fines (Net)			800		225
Sale of Cricket Balls (Net)			470		-
Surplus on League Dinner 20/20			-		29
			<u>750</u>		<u>24</u>
			2,945		1,552
			-----		-----
			48,363		45,848
			-----		-----
<u>Expenditure</u>					
General Manager and Administration	18,344			17,939	
Accreditation Grant to Member Clubs	15,000			15,000	
Stock Written Off	1,419			-	
Cost of Handbook	3,116			2,693	
Printing, Postage and Stationery	3,090			3,676	
Telephone and Internet	1,707			1,825	
Website and Software	2,446			2,350	
Insurance	922			844	
Subscriptions	47			57	
Umpires Expenses and Match Fees	200			14	
President's Day	180			250	
Sundry Expenses	151			261	
Depreciation	<u>886</u>			<u>98</u>	
			(47,508)		(45,007)
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<u>NET EXCESS OF INCOME OVER EXPENDITURE FOR YEAR</u>			£855		£841
			=====		=====

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

BALANCE SHEET

30 SEPTEMBER 2011

	<u>Notes</u>	<u>£</u>	<u>2011</u>	<u>£</u>	<u>2010</u>
					<u>£</u>
<u>TANGIBLE FIXED ASSETS</u>	2		1		887

<u>CURRENT ASSETS</u>					
Stock	3	2,000			3,419
Debtors		5,825			3,362
Cash at Bank and in Hand		15,150			18,333
Premium Business Account		<u>19,568</u>			<u>19,554</u>
		42,543			44,668
		-----			-----
<u>CURRENT LIABILITIES</u>					
Creditors		527			5,103
Deferred Income - League Presentation		<u>710</u>			-----
		1,237			5,103
		-----			-----
<u>NET CURRENT ASSETS</u>			41,306		39,565
			-----		-----
<u>TOTAL NET ASSETS</u>			£41,307		£40,452
			=====		=====
Represented by:					
<u>INCOME AND EXPENDITURE ACCOUNT</u>	4		32,907		32,052
<u>DEVELOPMENT GRANT RESERVE</u>	5		4,600		4,600
<u>CAPITAL RESERVE</u>	6		<u>3,800</u>		<u>3,800</u>
			£41,307		£40,452
			=====		=====

Approved by the Management Board on 12 December 2011 and signed on its behalf by:

..... R A B VINER - CHAIRMAN

..... N J ARCHER - GENERAL MANAGER

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

NOTES TO THE FINANCIAL STATEMENTS

30 SEPTEMBER 2011

1. **ACCOUNTING POLICIES**

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

The League has cash resources and has no requirement for external funding. The Committee have a reasonable expectation that the League has adequate resources to continue in operational existence for the foreseeable future and believe that the going concern basis of accounting is appropriate in preparing the annual financial statements.

Depreciation

Depreciation of fixed assets is calculated to write off the cost of fixed assets over their estimated useful lives as follows:

Office Equipment - 10% reducing balance.

Development Grants

Development grants receivable from the County Cricket Boards are accounted for on a received basis. Distributions to Member Clubs are accounted for on the basis of applications received and approved at the Balance Sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Office Equipment</u>
	<u>£</u>
<u>NET BOOK VALUE 1 OCTOBER 2010</u>	887
Depreciation charge for year	<u>886</u>
<u>NET BOOK VALUE 30 SEPTEMBER 2011</u>	£1
	<u>=====</u>

The charge for depreciation represents a charge for the year of £87 plus an exceptional write down of £799 to write the fixed assets down to £1.

3. **STOCK**

Stock represents the purchase of trophies on behalf of the League, kit for staging 20/20 matches and League cricket balls, and is valued at cost less a reduction in the year of £1,419 to estimated net realisable value.

BIRMINGHAM AND DISTRICT PREMIER CRICKET LEAGUE

NOTES TO THE FINANCIAL STATEMENTS

30 SEPTEMBER 2011

(continued)

4. <u>INCOME AND EXPENDITURE ACCOUNT</u>		£
Balance brought forward 1 October 2010		32,052
Excess of Income over Expenditure for Year		<u>855</u>
Balance carried forward 30 September 2011		<u>£32,907</u>
5. <u>DEVELOPMENT GRANT RESERVE</u>	£	£
Transfer - Income and Expenditure Account		
- Amount received ex Warwickshire Cricket Board	95,000	
- Amount received ex Worcestershire Cricket Board	<u>10,000</u>	
		105,000
Distribution to Member Clubs		<u>(100,400)</u>
<u>AT 30 SEPTEMBER 2011</u>		<u>£4,600</u>
6. <u>CAPITAL RESERVE</u>		
This consists of a contribution of £100 from each Member Club of the initial Premier First and Second Divisions of the Birmingham and District Premier Cricket League.		

ACCOUNTANTS' REPORT

In accordance with instructions given to us, we have examined, without carrying out an audit, the financial statements on Pages 4 to 7 attached and certify that they are in accordance with the records produced to us.

4 January 2012

Whitehouse Ridsdale

Walsall

Chartered Accountants